



EUROPEAN COMMISSION
DIRECTORATE-GENERAL FOR COMPETITION

Markets and cases III: Financial services
Head of Unit

Brussels, 10 July 2026
DG COMP/COMP D.3/PAP/JK/MD/OS/LS*
DG ENER/ENER A.4/ALN/IB*
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**Subject: Best practices of National Promotional Banks –
Financing of the clean transition**

Dear Madam, Dear Sir,

National Promotional Banks (NPBs) play a growing role in the financing of the economy, filling market gaps and delivering on long-term and strategic objectives. This is crucial for the security, sustainability and prosperity of the European Union.

The progressive shift from grants to financial instruments, such as equity, guarantees and loans as well as the bundling of multiple sources of financing, e.g. European, national or private, has made the role of NPBs central in the financing of the economy. NPBs are often the only institutions with the necessary tools and expertise to deploy these instruments for Member States.

Member States have supported these efforts in recent years, creating new National Promotional Banks and increasing their financing, including in some cases with the direct budgetary support of the European Union. This builds on the Commission's recent encouragement to Member States, including in the context of the implementation and revision of Recovery and Resilience Plans, to make greater use of National Promotional Banks and Institutions to support investments aligned with EU strategic priorities.

To this end, the Energy Transition Investment Council announced in the Clean Energy Investment Strategy published in March 2026, will include a subgroup made up of representatives of NPBI alongside the EIB Group and International Financial Institutions, to discuss their role in accelerating the financing flows for clean energy projects. Moreover, the European Energy Efficiency Financing Coalition, a high-level initiative gathering all 27 Member States, financial institutions and industry organisations with the goal of mobilising private investment in energy efficiency, is also working closely with NPBs.

The Commission recognises these efforts and strongly encourages cooperation among Member States and NPBs. In this context the Commission aims at identifying good practices from NPBs for the financing of the clean transition and affordable housing that could be replicated in other Member States.

We would be grateful if you could request NPBs in your Member State to provide us with a short description of schemes, financial instruments, operations they realised to support the clean transition. We are in particular looking for examples related to: decarbonisation, energy production, transmission and distribution, energy storage, heating and cooling, services and prosumers, energy efficiency, or other relevant category. Housing will be dealt with separately.

We are not looking for comprehensive replies but for a limited number of examples, which your NPBs may be willing to communicate on. We would particularly welcome examples that could serve as good practices and potentially be replicated in other Member States. Priority could be given to examples considered by the NPBs as particularly innovative, scalable or replicable. All types of measures are relevant: State aid under the General Block Exemption Regulation or notified to the Commission as well as market conform activities; measures financed by national funds as well as operations supported by EU funds including InvestEU.

The description should be succinct explaining in a simple manner the objectives, the structure of the operation (origin of the funds, type of financial instruments, intermediaries, beneficiaries – graph may help), the legal basis if any, the impact of the instrument if it can already be measured.

We would appreciate receiving your replies by 5 August to the following email addresses:

joachim.keller@ec.europa.eu; maja.delac@ec.europa.eu; olga.simeon@ec.europa.eu; pierre-arnaud.proux@ec.europa.eu; antonio.lopez-nicolas@ec.europa.eu; ana.porumbrica@ec.europa.eu, ilinca.balan@ec.europa.eu and ulrike.nuscheler@ec.europa.eu.

Please don't hesitate to contact us in case of questions.

Yours sincerely,

Electronically signed

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